



NAM IBBL Islamic Unit Fund
Statement of Financial Position
As at June 30, 2022

Particulars	Notes	Amount in BDT	
		June 30, 2022	June 30, 2021
ASSETS			
Investments at Market value	3	183,442,086	124,968,493
Accounts Receivables	4	1,761,328	1,014,167
Advance and Prepayments	5	211,979	193,733
Preliminary and Issue Expenses	6	1,652,529	2,478,793
Investment as MTDR	7	10,000,000	15,000,000
Cash & Cash Equivalents	8	16,663,400	53,818,071
Total Assets:		213,731,321	197,473,257
EQUITY AND LIABILITIES			
Equity			
Unit Capital	9	235,036,890	177,321,690
Premium Reserve	10	1,753,431	(1,099,244)
Reserve & Surplus	11	(25,822,706)	18,402,052
Total Equity:		210,967,615	194,624,498
Current Liabilities			
Accounts Payable	12	2,763,706	2,848,759
		2,763,706	2,848,759
Total Liabilities:		2,763,706	2,848,759
Total Equity & Liabilities:		213,731,321	197,473,257
Net Asset Value (NAV) per unit:			
At cost	13	11.19	11.43
At Market Price	14	8.98	10.98

The Financial Statements should be read in conjunction with annexed notes.



Chairman (Trustee)

Investment Corporation of Bangladesh


Member (Trustee)

Investment Corporation of Bangladesh


Chief Executive Officer
National Asset Management Ltd


Md. Iqbal Hossain, FCA
Senior Partner
Enrolment No.: 0596
Zoha Zaman Kabir Rashid & Co.
Chartered Accountants

Place: Dhaka
Dated: July 26, 2022





NAM IBBL Islamic Unit Fund
Statement of Comprehensive Income
For the year ended June 30, 2022

Particulars	Notes	July 01, 2021 to June. 30, 2022	July 01, 2020 to June. 30, 2021
INCOME			
Gain on sale of Marketable Securities	15	16,293,290	24,814,016
Profit from Bank Deposit and MTDR	16	1,526,025	1,657,823
Dividend Income	17	5,969,303	3,887,250
Total Income :		23,788,618	30,359,089
EXPENDITURES			
Management Fees	18	4,493,259	3,413,230
Trustee Fees	19	312,973	210,098
BSEC Annual Fees	20	194,625	120,895
Custodian Fees	21	272,542	175,871
Audit Fees		34,500	28,750
CDBL Fees		166,018	187,825
Brokerage Commissions		1,166,735	1,989,756
Amortization of Preliminary and Issue Expenses		826,264	826,264
Newspaper publication Expenses		346,783	355,983
Bank Charges, Tax and Excise Duty		89,978	46,825
Dividend Purification		141,862	105,797
Other Operating Expenses	22	130,000	228,297
Total Expenditure:		8,175,539	7,689,591
Net Profit/(Loss) for the Period		15,613,079	22,669,498
Provision for this period	23	(43,878,885)	48,863,373
Net Income /(Loss) after Provision for this Period:		(28,265,806)	71,532,871
Total Unit		23,503,689	17,732,169
Earning per Unit before provision		0.66	1.28
Earning per Unit after provision	24	(1.20)	4.03

The Financial Statements should be read in conjunction with annexed notes.

Chairman (Trustee)

Investment Corporation of Bangladesh

Member (Trustee)

Investment Corporation of Bangladesh

Chief Executive Officer

National Asset Management Ltd

Md. Iqbal Hossain, FCA

Senior Partner

Enrolment No.: 0596

Zoha Zaman Kabir Rashid & Co.

Chartered Accountants

Place: Dhaka

Dated: July 26, 2022





NAM IBBL Islamic Unit Fund
Statement of Changes in Equity
For the year ended June 30, 2022

Amount in BDT

Particulars	Unit Capital	Unit Premium Reserve	Reserve & Surplus	Total
Opening Balance as on July 01, 2021	177,321,690	(1,099,244)	18,402,052	194,624,498
Unit Capital Raised during the Period	65,028,790	3,306,117	-	68,334,907
Unit Repurchase during the Period	(7,313,590)	(453,443)	-	(7,767,033)
Net Income for this period after Provision against Unrealised Loss	-	-	(28,265,806)	(28,265,806)
Dividend paid during the year	-	-	(15,958,952)	(15,958,952)
Balance as on June 30, 2022	235,036,890	1,753,431	(25,822,706)	210,967,615

Statement of Changes in Equity
For the year ended June 30, 2021

Amount in BDT

Particulars	Unit Capital	Unit Premium Reserve	Reserve & Surplus	Total
Opening Balance as on July 01, 2020	175,108,340	(865,027)	(53,236,616)	121,006,697
Unit Capital Raised during the Period	2,750,000	(253,000)	-	2,497,000
Unit Repurchase during the Period	(536,650)	18,783	-	(517,867)
Comprehensive income for the period after provision	-	-	71,638,668	71,638,668
Dividend paid during the year	-	-	-	-
Balance as on June 30, 2021	177,321,690	(1,099,244)	18,402,052	194,624,498

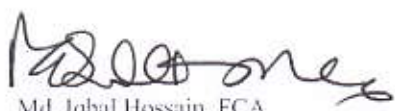
The Financial Statements should be read in conjunction with annexed notes.


Chairman (Trustee)
Investment Corporation of Bangladesh


Member (Trustee)
Investment Corporation of Bangladesh


Chief Executive Officer
National Asset Management Ltd.

Place: Dhaka
Dated: July 26, 2022


Md. Iqbal Hossain, FCA
Senior Partner
Enrolment No.: 0596
Zoha Zaman Kabir Rashid & Co.
Chartered Accountants





NAM IBBL Islamic Unit Fund
Statement of Cash Flows
For the year ended June 30, 2022

Particulars	Amount in BDT	
	July 01, 2021 to June 30, 2022	July 01, 2020 to June 30, 2021
A. CASH FLOW FROM OPERATING ACTIVITIES		
Received from gain of sale of securities, Bank deposit and dividend income	23,788,618	30,359,089
Paid to Management, BSEC, Trustee, Security houses and others	(8,175,539)	(7,583,793)
Amortization of Preliminary and Issue Expenses	826,264	826,264
Net Cash generated from Operating Activities:	16,439,343	23,601,560
B. CASH FLOW FROM INVESTING ACTIVITIES		
Net Investment in shares and securities	(103,202,937)	24,457,876
Investment as MTDR	5,000,000	-
Net Cash Flow from Investment Activities:	(98,202,937)	24,457,876
C. CASH FLOW FROM FINANCING ACTIVITIES		
Proceeds from issuance of units	60,567,875	1,979,133
Dividend paid during the year	(15,958,952)	-
Preliminary & Issue Expenses	-	-
Net Cash Flow from Financing Activities:	44,608,923	1,979,133
Net Cash Inflow/(Outflow) for the Period: (A+B+C)	(37,154,671)	50,038,569
Cash and Cash Equivalent at the beginning of the period	53,818,071	3,779,503
Cash and Cash Equivalent as at June 30, 2022	16,663,400	53,818,071
Net Operating Cash Flows per unit	0.70	1.33

The Financial Statements should be read in conjunction with annexed notes.

Chairman (Trustee)
Investment Corporation of Bangladesh

Member (Trustee)
Investment Corporation of Bangladesh

Chief Executive Officer
National Asset Management Ltd

Place: Dhaka
Dated: July 26, 2022

Md. Iqbal Hossain, FCA

Senior Partner

Enrolment No.: 0596

Zoha Zaman Kabir Rashid & Co.
Chartered Accountants





NAM IBBL Islamic Unit Fund

Notes to the Financial Statements

For the year ended June 30, 2022

Notes	Particulars	Amount in BDT	
		July 01, 2021 to June 30, 2022	July 01, 2020 to June 30, 2021
3	Investments at Market value		
	Investment in Capital Market (Listed & Non Listed) <small>Annexure-A</small>	183,442,086	124,968,493
	Total:	183,442,086	124,968,493
4	Account Receivables		
	Dividend Receivables <small>Note 4.01</small>	641,103	650,000
	Finance Income Receivables <small>Note 4.02</small>	28,760	364,167
	Receivables against sale of share (B&B Enterprise Ltd)	1,091,465	-
	Total:	1,761,328	1,014,167
	4.1 Dividend Receivables		
	First Security Islami Bank Ltd	175,000	275,000
	Exim Bank of Bangladesh Ltd	-	375,000
	Northern General Ins. Com. Ltd	153,103	-
	Islamic Finance & Investment Ltd	63,000	-
	Islami Insurance Bangladesh Limited	250,000	-
	Total:	641,103	650,000
	4.2 Finance income Receivables		
	Accrued Profit on Mudarabah Term Deposit Receipt (MTDR)	28,760	364,167
	Total:	28,760	364,167
5	Advances, Deposits and Prepayments		
	Prepayments <small>Note 5.01</small>	211,979	193,733
	Total:	211,979	193,733
	5.1 Prepayments		
	Annual Fee- BSEC	211,979	193,733
	Total:	211,979	193,733
6	Preliminary & Issue Expenses		
	Total expenses	2,478,793	3,305,057
	Less: Amortized for the period	(826,264)	(826,264)
	Closing Balance:	1,652,529	2,478,793
	Preliminary expenses were incurred for incorporation and registration purposes which are being amortized over 7 (Seven) years.		
7	Investment as MTDR		
	First Security Islami Bank Ltd	10,000,000	-
	Islamic Finance and Investment Ltd	-	15,000,000
	Total	10,000,000	15,000,000





8 Cash & Cash Equivalents

Cash at Banks:

Cash at bank (First Security A/C.350)	10,606,907	53,817,346
Cash at bank (First Security A/C.348)	1,435	725
Cash at bank (First Security A/C.360)	20	0.05
B.O. A/C Balance (B&B Enterprise Ltd)	3,332,847	-
B.O. A/C Balance (Islami Bank Securities Ltd)	2,721,180	-
B.O. A/C Balance (ICB Securities Ltd)	1,011	-
Total:	16,663,400	53,818,071

9 Unit Capital

Size of unit fund

As at June 30, 2022, the unit holding position by the group is presented below:

Unit Capital	% of holding	No. of units holding	Face Value (BDT)	Total unit capital (BDT)	Total unit capital (BDT)
Institutional Investors	89.62%	21,042,396	10	210,423,960	148,680,240
General Investors	10.38%	2,461,293	10	24,612,930	28,641,450
	100.00%	23,503,689		235,036,890	177,321,690

10 Premium Reserve

Opening Balance	(1,099,244)	(865,027)
Add: Premium against sale of units for this period	3,306,117	(253,000)
Less: Premium against repurchase units for this period	(453,443)	18,783
Net Premium Reserve	1,753,431	(1,099,244)

11 Reserve & Surplus

Opening Balance	18,402,052	(53,236,616)
Add: Profit/loss for the period	15,613,079	22,775,295
Less: Provision against Marketable Securities (Note-23)	(43,878,885)	48,863,373
	(9,863,754)	18,402,052
Less: Dividend Paid During the period	(15,958,952)	-
Closing Balance	(25,822,706)	18,402,052

12 Accounts Payable

Management Fees	2,329,881	1,933,626
BSEC Annual Fee	-	134
Custodian Fees	151,666	98,207
CDBL Fees	-	29,364
Audit Fees	34,500	28,750
Newspaper publication Expenses	-	13,015
Tax against Dividend payment	-	640,000
Unclaimed Dividend	-	-
Dividend Purification Expenses	247,659	105,797
Total:	2,763,706	2,848,893





13 Net Asset Value (NAV) per unit (at Cost Price)

Net Asset Value at Market Price	210,967,615	194,624,498
Add: Unrealized Loss on Marketable Securities	51,953,286	8,074,401
Net Asset Value at cost price (A)	262,920,901	202,698,899
Number of Units (B)	23,503,689	17,732,169
NAV Per unit at cost (A/B)	11.19	11.43

14 Net Asset Value (NAV) per unit (at Market Price)

Net Asset Value at Market Price	210,967,615	194,624,498
Net Asset Value at market price (A)	210,967,615	194,624,498
Number of Units (B)	23,503,689	17,732,169
NAV Per unit at market (A/B)	8.98	10.98

15 Gain/Loss on sale of Marketable Securities

Realized Gain / Loss	Annexure B	16,293,290	24,814,016
-----------------------------	------------	-------------------	-------------------

16 Income from Bank Deposit and MTDR

SND bank account	488,363	445,969
Mudarabah Term Deposit Receipt (MTDR)	1,037,662	1,211,854
Total:	1,526,025	1,657,823

17 Dividend Income

Name of the Securities	Quantity	% of Dividend	Total Dividend (Current Period)	Total Dividend (Previous Period)
United Power GDCL	52,000	170%	884,000	669,900
Berger Paints Bangladesh Limited	-	-	-	350,342
Northern General Insurance Co	-	-	-	221,100
Intraco Refueling Station Limited	-	-	-	10,000
S. S. Steel Limited	-	-	-	5,000
Runner automobiles	-	-	-	13,542
Summit Power Limited	40,000	35%	140,000	-
Singer Bangladesh Ltd	-	-	-	60,000
Doreen Power Generations S.Ltd	45,000	13%	58,500	-
BBS Cables Limited	45,000	10%	45,000	-
Exim Bank of Bangladesh Ltd	-	-	-	375,000
Premier Cement Mills Limited	8,000	20%	16,000	-
Matin Spinning Mills Ltd.	10,000	40%	40,000	-
Genex Infosys Limited	130,000	10%	130,000	-
SAIF Powertec Limited	350,000	10%	350,000	-
First Security Islami Bank Ltd	350,000	5.00%	175,000	275,000
Northern General Ins. Com. Ltd	153,103	10.00%	153,103	-
Islamic Finance & Investment Ltd	60,000	10.50%	63,000	-
AIBL 1st Islamic Mutual Fund	1,650,000	10.00%	1,650,000	1,592,500
Islami Insurance Bangladesh Limited	200,000	12.50%	250,000	-
Bangladesh Steel Re-Rolling Mills Limite	18,000	40%	72,000	-
RAK Ceramics (Bangladesh) Limited	100,000	13%	125,000	-
LafargeHolcim Bangladesh Limited	430,000	25%	1,075,000	-
Agni Systems Ltd	50,000	3.5%	17,500	-





Agricultural Marketing Company Ltd.	12,000	32%	38,400	-
Rangpur Foundry Ltd.	11,000	23%	25,300	-
IFAD Autos Limited	60,000	11%	66,000	-
Beximco Limited	15,000	35%	52,500	-
GPH Ispat Ltd.	45,000	20%	90,000	-
Simtex Industries Limited	200,000	4%	80,000	-
Square Pharmaceuticals Limited	18,000	60%	108,000	14,100
Beximco Pharmaceuticals Limited	50,000	35%	175,000	178,500
Renata Ltd	-	-	-	26,000
Esquire Knit Ltd	60,000	15%	90,000	96,266
Total:			5,969,303	3,887,250

18 Management Fee

	4,493,259	3,413,230
Management Fee from July 01, 2021 to December 31, 2021	2,163,378	1,479,604
Management Fee from January 01, 2022 to June 30, 2022	2,329,881	1,933,626
	4,493,259	3,413,230

National Asset Management Ltd, the asset management company of the Fund is to be paid semi-annual management fees on weekly average net asset value (NAV) as per Rule 65 of Bangladesh Securities and Exchange Commission (Mutual Fund) Rules 2001 and as per Trust Deed at the following rates:

On weekly average NAV Upto BDT 5 crore	2.50%
On next 20 crore of weekly average NAV	2.00%
On next 25 crore of weekly average NAV	1.50%
On rest of weekly average NAV	1.00%

19 Trustee Fee

	312,973	210,098
Trustee Fee from July 01, 2021 to December 31, 2021	146,368	90,506
Trustee Fee from January 01, 2022 to June 30, 2022	166,605	119,592
	312,973	210,098

The Trustee shall be paid an annual Trusteeship fee @ 0.15% on the Net Asset Value (NAV) of the Fund semi-annually in advance basis during the life of the Fund.

20 BSEC Fee

	194,625	120,895
The Fund is to pay @0.10% of the NAV per annum as annual fees in advance basis to BSEC in terms of Bangladesh Securities and Exchange Commission (Mutual		

21 Custodian Fee

	272,542	175,871
Custodian Fee from July 01, 2021 to December 31, 2021	120,876	77,664
Custodian Fee from January 01, 2022 to June 30, 2022	151,666	98,207
	272,542	175,871

The Fund shall pay to the custodian for safekeeping of securities @0.15% of balance dematerialized and non-dematerialized securities held by the Fund calculated on the basis of average month-end value per annum.





22 Other operating Expenses	130,000	122,500
Shariah Meeting Expenses	16,000	-
IPO Subscription Fee	14,000	28,000
Other Operating Expenses	100,000	94,500
	130,000	122,500
23 Provision against Marketable Securities	43,878,885	48,863,373
Opening Balance (Provision against Unrealised Loss- last year)	(8,074,401)	(56,937,774)
Required Provision for this period (Annexure- A)	51,953,286	8,074,401
Net Provision for this period	43,878,885	(48,863,373)
24 Earnings per unit for the period		
Net profit for the period	15,613,079	22,775,295
Number of units	23,503,689	17,732,169
Earnings per unit:	0.66	1.28
Profit After provision	(28,265,806)	71,638,668
Earnings per unit after provision	(1.20)	4.04

25 Events after the reporting period

The Trustee of the Fund has declared no dividend for the period ended June 30, 2022.





NAM IBBL Islamic Unit Fund
Notes to the Financial Statements
For the year ended June 30, 2022

[As per the পঞ্চম তফসিল (বিধি ৫৬ দ্রষ্টব্য) of সিকিউরিটিজ ও এক্সচেঞ্জ কমিশন (মিউচুয়াল ফান্ড) বিধিমালা, ২০০১]

Annexure-A

3.00 Investment in Capital Market

Script Name	Cost Value	Market Value/ Saleable Value	Unrealised Gain/(Loss)	Required Provision	Recovery Value	Investment % of Total Assets
A.1 Investment in Listed Securities	197,329,288	146,088,216	(51,241,072)	51,241,072	-	75.11%
A.2 Investment in Non Listed Securities	6,990,870	9,648,870	2,658,000	(2,658,000)	-	2.66%
A.3 Investment in Close end Mutual Fund	16,075,214	13,035,000	(3,040,214)	3,040,214	-	6.12%
A.4 Investment in Open end Mutual Fund	15,000,000	14,670,000	(330,000)	330,000	-	5.71%
Total	235,395,372	183,442,086	(51,953,286)	51,953,286	-	89.60%

A.1 Investment in Listed Securities

Sl No.	Name of the Securities	Number of Shares	Average Cost Per Share	Investment at Cost	Market Price	Market Value	Unrealised Gain/(Loss)	Required Provision	Investment % of Total Assets
Pharmaceuticals & Chemicals									
1	BXPHARMA	60,000	226.71	13,602,716	154.60	9,276,000	(4,326,716)	4,326,716	5.18%
2	SOURPHARMA	20,000	230.99	4,619,736	216.70	4,334,000	(285,736)	285,736	1.76%
3	RENATA	1,000	1,303.63	1,303,634	1,345.60	1,345,600	41,966	(41,966)	0.50%
4	ORIONPHARM	10,000	92.20	922,000	88.00	880,000	(42,000)	42,000	0.35%
5	BDPAINTS	10,647	10.00	106,470	33.90	360,933	254,463	(254,463)	0.04%
6	SILCOPHL	40,000	27.85	1,114,000	26.40	1,056,000	(58,000)	58,000	0.42%
Sector Total				21,668,556		17,252,533	(4,416,022)	4,416,022	8.25%
Fuel & Power									
7	UPGDCL	52,000	324.23	16,859,837	248.60	12,927,200	(3,932,637)	3,932,637	6.42%
8	SUMITPOWER	70,000	44.30	3,101,110	37.50	2,625,000	(476,110)	476,110	1.18%
9	POWERGRID	250,000	73.36	18,341,000	56.90	14,225,000	(4,116,000)	4,116,000	6.98%
10	TITASGAS	80,000	48.27	3,861,734	42.80	3,424,000	(437,734)	437,734	1.47%
Sector Total				42,163,681		33,201,200	(8,962,481)	8,962,481	16.05%



Engineering									
11	BBSCABLES	57,250	71.06	4,068,159.68	54.20	3,102,950	(965,210)	965,210	1.55%
12	BSRMLTD	18,000	121.15	2,180,619.90	98.70	1,776,600	(404,020)	404,020	0.83%
13	IFADAUTOS	66,295	56.08	3,717,990.50	50.50	3,347,898	(370,093)	370,093	1.42%
14	GPHSPAT	50,000	58.38	2,919,152.26	53.10	2,655,000	(264,152)	264,152	1.11%
Sector Total				12,885,922		10,882,448	(2,003,475)	2,003,475	4.90%
Textile									
15	SIMTEX	200,000	24.20	4,839,350	18.10	3,620,000	(1,219,350)	1,219,350	1.84%
16	ESQUIRENIT	60,000	39.94	2,396,686	35.30	2,118,000	(278,686)	278,686	0.91%
Sector Total				7,236,036		5,738,000	(1,498,036)	1,498,036	2.75%
Insurance									
17	NORTHRNINS	153,103	59.0	9,036,989	44.7	6,843,704	(2,193,285)	2,193,285	3.44%
18	FAREASTLIF	5,000	112.3	561,500	83.2	416,000	(145,500)	145,500	0.21%
19	ISLAMIINS	200,000	71.3	14,260,261	45.8	9,160,000	(5,100,261)	5,100,261	5.43%
Sector Total				23,858,750		16,419,704	(7,439,046)	7,439,046	9.08%
Cement									
20	LHBL	272,000	95.38	25,942,135	68.40	18,604,800	(7,337,335)	7,337,335	9.87%
21	PREMIERCEM	8,000	83.87	670,933	46.80	374,400	(296,533)	296,533	0.26%
Sector Total				26,613,068		18,979,200	(7,633,868)	7,633,868	10.13%
Miscellaneous									
22	NFML	354,611	38.03	13,484,636	18.30	6,489,381	(6,995,254)	6,995,254	5.13%
Sector Total				13,484,636		6,489,381	(6,995,254)	6,995,254	5.13%
Bank									
	FIRSTSBANK	467,500	12.67	5,925,000	10.60	4,955,500	(969,500)	969,500	2.26%
Sector Total				5,925,000		4,955,500	(969,500)	969,500	2.26%
Services & Real Estate									
24	SAIFPOWER	234,700	38.06	8,931,591	32.50	7,627,750	(1,303,841)	1,303,841	3.40%
Sector Total				8,931,591		7,627,750	(1,303,841)	1,303,841	3.40%
IT									
25	GENEXIL	190,000	118.91	22,592,476	76.00	14,440,000	(8,152,476)	8,152,476	8.60%
Sector Total				22,592,476		14,440,000	(8,152,476)	8,152,476	8.60%





Tannery								
FORTUNE	15,000	115.13	1,727,000	93.30	1,399,500	(327,500)	327,500	0.66%
Sector Total			1,727,000		1,399,500	(327,500)	327,500	0.66%
Ceramics								
26 RAKCERAMIC	150,000	57.14	8,571,575	49.30	7,395,000	(1,176,575)	1,176,575	3.26%
Sector Total			8,571,575		7,395,000	(1,176,575)	1,176,575	3.26%
NBF1								
27 ISLAMICFIN	60,000	27.85	1,670,998	21.80	1,308,000	(362,998)	362,998	0.64%
Sector Total			1,670,998		1,308,000	(362,998)	362,998	0.64%

Total Investment in Listed Securities as on June 30, 2022 197,329,288 146,088,216 (51,241,072) 51,241,072 75.11%





A.2 Investment in Non Listed Securities

Name	Quantity	Cost Price	Cost Value	Fair Price	Fair Value	Unrelised Gain/(Loss)	Required Provision	Invest % of Total Asset
Achia Sea Foods Ltd	9,087	10	90,870	10	90,870	-	-	0.03%
Islam Oxygen Ltd	300,000	23	6,900,000	31.86	9,558,000	2,658,000	(2,658,000)	2.63%
			6,990,870		9,648,870	2,658,000	(2,658,000)	2.66%

Pursuant to the rule no. 58 of Bangladesh Securities and Exchange Commission Mutual Fund Bidhimala (Rules) 2001, the Fund has made investments in two non-listed securities namely Achia Sea Foods Ltd. and Islam Oxygen Ltd. As such the investment made in Islam Oxygen Ltd was valued to its fair value of BDT 9,558,000 as at 30th June 2021, this represents 2.63% of the total assets. The fair valuation was performed in accordance with the requirements of IFRS 13 (Fair Value Measurement) and Clause No. Annexure-E (B) (14) and Rule 4 (2) (a)(1) of Bangladesh Securities and Exchange Commission (Public Issue) Rules, 2015 and BSEC Directive no. BSEC/CMRRCD/2021-389/04. The valuation gave rise to an unrealized gain of BDT 2,658,000 against which a provision for the same amount was recognized in the Financial Statements.

Investment in Mutual Fund is required to calculate provision as per BSEC Circular no. SEC/CMRRCD/2009-193/172, dated 30 June 2015.

The stated formula has been given below.

A.3 Investment in Close End Mutual Fund

Name	Quantity	Cost Price	Cost Value	Market Price	Market Value	Unrelised Gain/(Loss)	NAV on 30/06/2022	85% of NAV	Loss Recovery	Required Provision	Adjusted Market Price	Invest % of Total Asset
AIBL 1st Islamic MF	1,650,000	9.74	16,075,214	7.90	13,035,000	(3,040,214)	10.15	8.63	-	3,040,214	13,035,000	6.12%





A.4 Investment in Open end Mutual Fund

Name	Quantity	Cost Price	Cost Value	Market Price	Market Value	Unrelised Gain/(Loss)	NAV on 30/06/2022	Surrender Price	Fair Value	Required Provision	Invest % of Total Asset
HEML Shariah Unit Fund	1,500,000	10.00	15,000,000	9.91	14,865,000	(135,000)	9.98	9.78	14,670,000	330,000	5.71%

Information on Non-Performing Investment

Fund Name	Name of the Investee Company/Issuer	Date of Investment	Category of Investment (Private Equity./ fixed Income Securities and others)	Period of Investment without return	Receivables (Principal and return)	Amount of Provisions made till date
NAM IBBL Islamic UF	N/A	N/A	N/A	N/A	N/A	N/A

In making investment decision, the following restrictions have been taken into due consideration:

- 1) The fund has not invested more than 10% of its total assets in any one particular company.
- 2) The fund has not invested more than 20% of its total assets in shares, debentures or the other securities of a single company or group.
- 3) The fund has not invested more than 20% of its total assets in shares, debentures or the other securities in any one industry.
- 4) Not less than 60% of the total assets of the fund has been invested in capital market instruments out of which at least 50% has been invested in listed securities.





NAM IBBL Islamic Unit Fund
Notes to the Financial Statements
For the year ended June 30, 2022

Annexure-B

15 Gain/Loss on sale of Marketable Securities:

Ticker	No. of Share	Average Cost Price	Total Cost Value	Average Sale Price	Total sale Value	01-07-2021 to 30-06-2022
						Realized Gain
Active Fine Chemical Ltd.	100,000	27.62	2,762,000	28.60	2,859,833	97,833
Beximco Limited	355,000	129.71	46,045,552	134.74	47,834,242	1,788,690
Islami Insurance Bangladesh Limited	332,000	62.04	20,597,685	64.99	21,577,491	979,806
Beximco Pharmaceuticals Limited	120,000	188.16	22,579,703	204.55	24,546,231	1,966,528
Malek Spinning Mills Ltd	50,000	35.50	1,775,000	38.55	1,927,624	152,624
Agni Systems Ltd	100,000	24.40	2,440,000	25.12	2,511,705	71,705
Beach Hatchery Ltd	500	25.60	12,800	28.43	14,214	1,414
Maksons Spinning Mills Limited	70,000	26.03	1,822,000	28.62	2,003,479	181,479
First Security Islami Bank Ltd	1,400,000	11.52	16,133,232	12.49	17,487,921	1,354,689
AIBL 1st Islamic Mutual Fund	675,000	10.30	6,950,372	9.55	6,444,008	(506,364)
Pharma Aids	1,000	619.98	619,981	642.40	642,396	22,415
RAK Ceramics (Bangladesh) Limited	155,000	36.78	5,701,554	37.76	5,853,189	151,634
Rangpur Foundry Ltd.	15,000	168.38	2,525,708	168.75	2,531,188	5,480
Power Grid Company of Bangladesh Ltd	50,000	70.85	3,542,406	75.22	3,760,934	218,528
GPH Ispat Ltd	59,500	62.11	3,695,448	63.38	3,771,012	75,564
Orion Infusion Ltd	15,000	95.73	1,436,000	97.36	1,460,340	24,340
Social Islami Bank Limited	20,000	17.95	359,000	18.35	367,080	8,080
Matin Spinning Mills Ltd	15,000	66.68	1,000,156	68.79	1,031,914	31,758
Bangladesh Shipping Corporation	29,000	118.08	3,424,236	123.79	3,589,899	165,663
Master feed Agrotec Ltd	26,648	10.00	266,480	10.47	278,956	12,476
Union Bank Limited	104,831	10.00	1,048,310	14.40	1,509,503	461,193
BD Thai Food & Beverage Limited	6,130	10.00	61,300	37.11	227,466	166,166





15 Gain/Loss on sale of Marketable Securities:

Ticker	No. of Share	Average Cost Price	Total Cost Value	Average Sale Price	Total sale Value	01-07-2021 to 30-06-2022
						Realized Gain
Renata Ltd	2,000	1,303.35	2,606,696	1,353.91	2,707,814	101,118
Krishibid Feed Limited	19,665	10.00	196,650	10.47	205,966	9,316
Agricultural Marketing Company Ltd. (Pran)	17,000	303.29	5,155,922	307.23	5,222,936	67,014
Oryza Agro Industries Ltd.	27,244	10.00	272,440	9.98	271,759	(681)
Mostafa Metal Industries Limited	26,960	10.00	269,600	10.01	269,943	343
ACME Pesticides Limited	29,703	10.00	297,030	33.38	991,514	694,484
Genex Infosys Limited	100,000	119.21	11,921,088	130.11	13,010,525	1,089,437
Summit Power Limited	10,000	47.19	471,902	50.37	503,738	31,835
BBS Cables Limited	10,000	79.18	791,790	81.70	816,953	25,163
IFAD Autos Limited	80,000	56.96	4,557,004	62.49	4,999,470	442,466
Doreen Power Generations and Systems Limited	55,400	75.79	4,198,900	77.53	4,294,929	96,029
Premier Cement Mills Limited	7,000	83.87	587,067	91.13	637,920	50,853
Eastern Housing Limited	15,000	57.13	856,900	58.74	881,139	24,240
The IBN SINA Pharmaceutical Industry Ltd	39,000	254.29	9,917,296	287.22	11,201,425	1,284,129
Northern General Ins. Com. Ltd	222,000	60.85	13,509,045	62.16	13,799,702	290,657
Singer Bangladesh Limited	20,000	187.54	3,750,715	197.75	3,955,028	204,313
Linde Bangladesh Limited	8,681	1,571.30	13,640,415	1,637.45	14,214,680	574,265
Esquire Knit Composite Limited	149,000	40.25	5,997,199	42.16	6,281,956	284,756
SAIF Powertec Limited	1,315,100	40.32	53,023,309	42.93	56,452,460	3,429,151
LafargeHolcim Bangladesh Limited	884,877	78.63	69,576,854	74.86	66,240,470	(3,336,384)
Orion Pharma Ltd	232,252	82.78	19,225,002	91.48	21,247,410	2,022,408
Exim Bank of Bangladesh Ltd	1,110,000	12.42	13,787,994	13.15	14,591,600	803,606
Fortune Shoes Limited	5,000	117.30	586,500	124.74	623,699	37,199
Bangladesh Building Systems Ltd.	30,000	24.57	737,000	25.07	752,115	15,115
Bangladesh Lamps Limited	20,000	234.54	4,690,727	262.29	5,245,736	555,010
Square Pharmaceuticals Limited	21,000	214.66	4,507,881	217.79	4,573,629	65,748
Total Realized Gain/Loss for this period						16,293,290

